



MORNING MANTRA



Daily Derivatives & Market Report

DEC 05, 2023



Indian equity markets maintained their gains above neutral lines throughout the day with both Sensex and Nifty settling above their crucial 69,200 and 20,850, respectively. In early deals, markets hit fresh record highs buoyed by the ruling party's wins in state elections. Investors overlooked India's services PMI data. Besides, traders braced for the Reserve Bank of India's (RBI) interest rate decision. Banking, Oil & Gas and Power sector's stocks witnessed buying interest. The broader indices, the BSE Mid cap index and Small cap index also ended in green.

Markets made optimistic start and extended their upward moves amid foreign fund inflows. Provisional data from the National Stock Exchange showed that foreign institutional investors bought shares worth Rs 2,073.21 crore on December 4. Some support also came as Minister of State for Finance Pankaj Chaudhary said India will become a \$5 trillion economy early in the 'Amrit Kaal' on the path to achieve the goal of becoming an advanced economy by 2047. Meanwhile, Finance Minister Nirmala Sitharaman stated that the GST collection has been showing an upward trend on an annual basis since its rollout on July 1, 2017, and the average gross monthly mop-up in the current fiscal so far is Rs 1.66 lakh crore. She said the GST collection crossed Rs 1.50 lakh crore mark in every month of the current fiscal and had touched a record high of Rs 1.87 lakh crore in April 2023. However, in late morning session, indices witnessed some profit booking, as India's services sector witnessed deceleration in growth during the month of November, amid softer expansions in new work intakes and output, the slowest in a year. As per the survey report, the seasonally adjusted S&P Global India Services PMI Business Activity Index eased to 56.9 in November from 58.4 in October. But, markets once again added points and traded higher as sentiments were improved with S&P Global Ratings' statement that India will become the world's third largest economy by 2030, as it forecast the nation's GDP growth reaching 7 per cent in 2026-27 fiscal year. It expects India will be the fastest growing major economy in the next three years.

On the global front, European markets were trading mostly in green as gains in energy shares offset a drop in miners and healthcare, while investors focused on a slew of economic data during the day for insights into the global monetary policy outlook. Most of Asian markets mostly ended in red following the broadly negative cues from Wall Street overnight, on rising treasury yields. Back home, Icria in its latest report has said that the primary steel industry is likely to experience a challenging environment during the second half of current financial year (H2FY24) amid increased input cost and weakening steel prices.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	69296.14	431.02	0.63
NIFTY	20855.10	168.30	0.81
MIDCAP	35049.27	49.51	0.14
SMLCAP	41099.21	48.20	0.12
BSEFMC	19569.73	-25.86	-0.13
AUTO	40552.07	196.62	0.49
POWER	5461.00	313.28	6.09
REALTY	5811.28	-38.20	-0.65
BSE IT	33224.96	-190.18	-0.57
BANKEX	53178.32	638.35	1.21
OIL GAS	21817.75	394.39	1.84
METAL	24740.57	37.57	0.15
INDIA VIX	13.46	0.47	3.62

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1383	1156	48
BSE	1789	1967	119

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9348	12242	(24)
NSE CASH	120124	107098	12
NSE F&O	50061739	30255502	65

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.11	3.63	1.32
SENSEX	24.49	3.56	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11467	12866	(1399)
FII	17191	11967	5224

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5897.68	3959.21	1938
Index Options	2690707.85	2731107.47	(40400)
Stock Futures	18503.90	17583.17	921
Stock Options	34240.10	34391.26	(151)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.36	1.40
BANK NIFTY	1.14	1.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.67	103.63	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.261	7.271	-0.14
USA	4.243	4.287	-1.03

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2026.73	-7.22	-0.36
Silver	24.37	-0.15	-0.64
Crude-Oil	73.65	0.61	0.84
Brent-Crude	78.59	0.56	0.72

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.39	-0.01	-0.02
27 DEC-23 EUR-INR	90.38	-0.39	-0.42
27 DEC-23 GBP-INR	105.33	-0.35	-0.33
27 DEC-23 JPY- INR	56.90	-0.21	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20855	20657	20756	20810	20909	20963
SENSEX	69296	68784	69040	69211	69467	69637
NIFTY FUTURES	20943	20747	20845	20900	20998	21053
BANK NIFTY	47012	46389	46700	46965	47277	47542
CNX IT	32479	31993	32236	32496	32739	32998
CNX MIDCAP	44123	43464	43793	43991	44320	44518
CNX SMALLCAP	14454	14234	14344	14445	14555	14657
INDIA VIX	13.46	10.54	12.00	12.94	14.40	15.34

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 06-12-2022

DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

TECHNICAL VIEWS



NIFTY

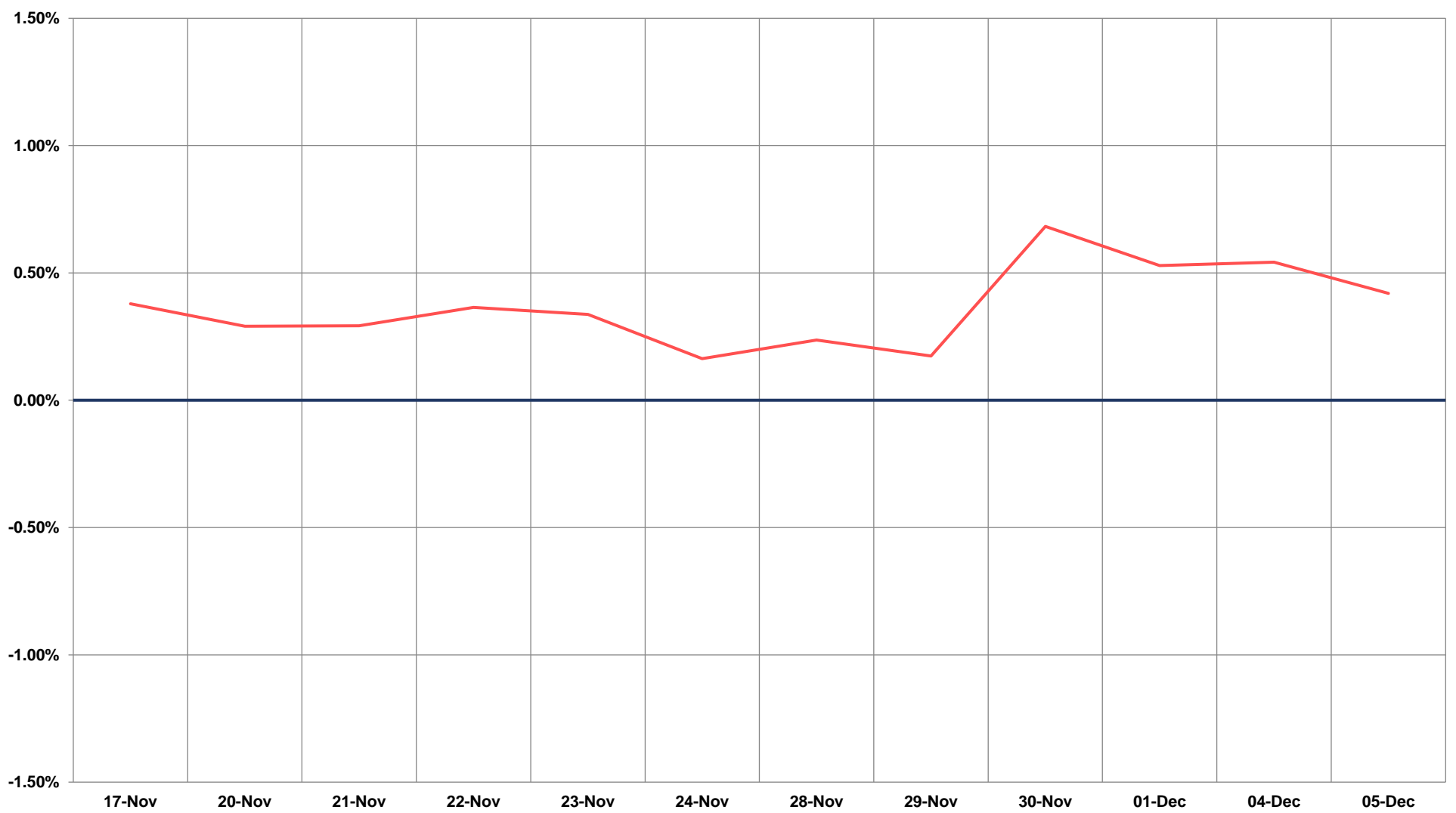
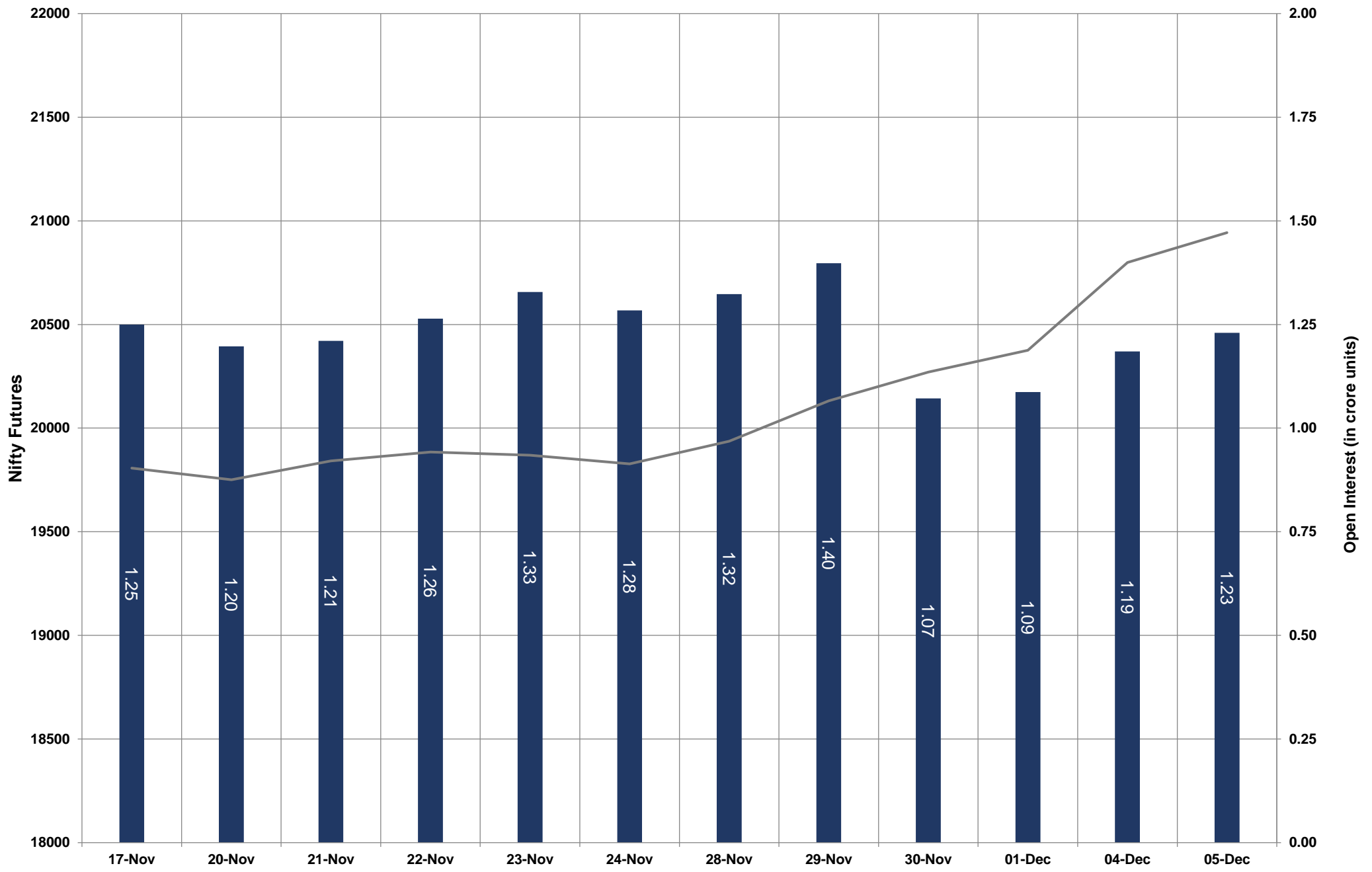


- Nifty Cash = **20855.10 (0.81%)**
- Resistance levels = **20950** and **21080**
- Support levels = **20670** and **20550**

TECHNICAL VIEWS



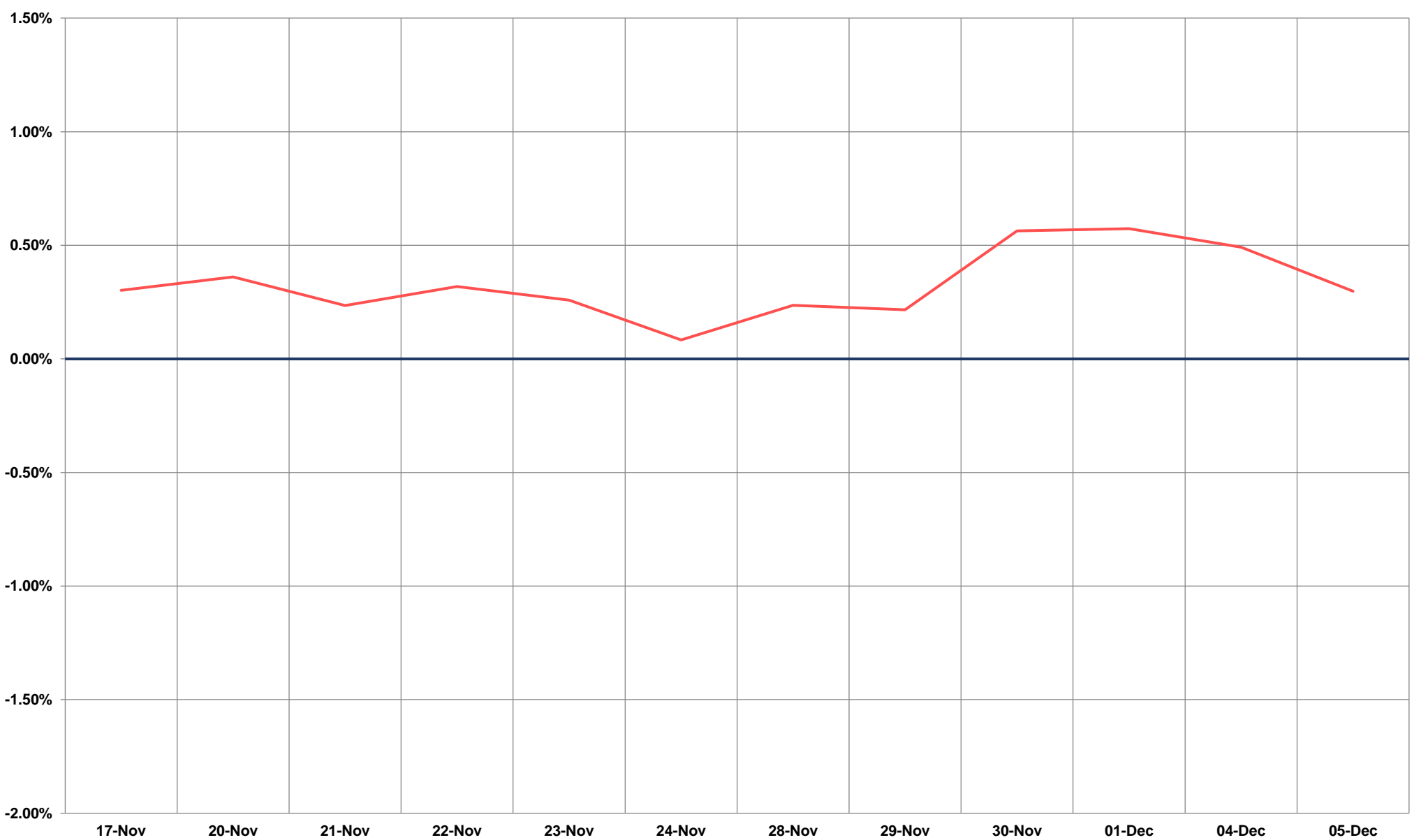
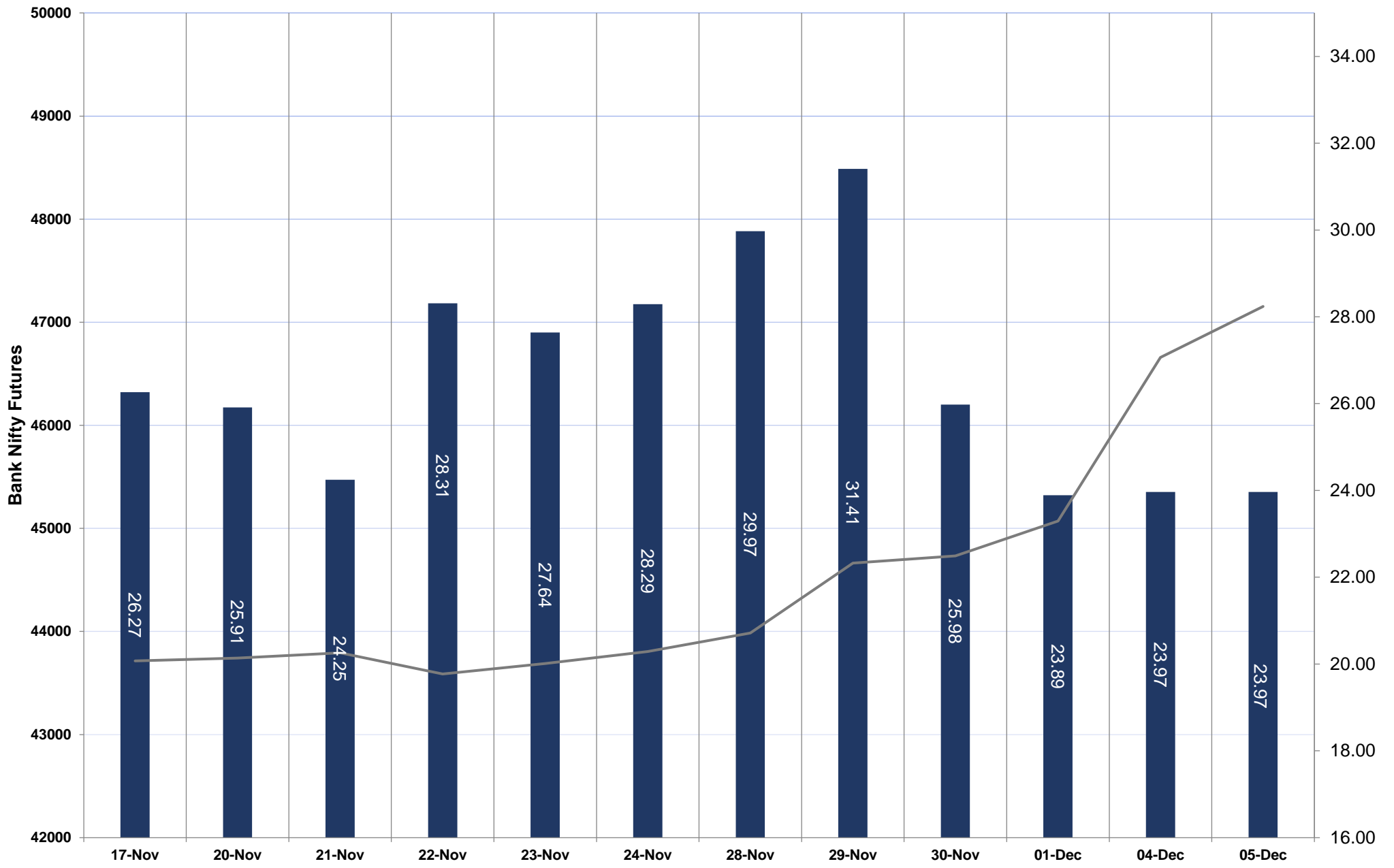
NIFTY FUTURES



TECHNICAL VIEWS



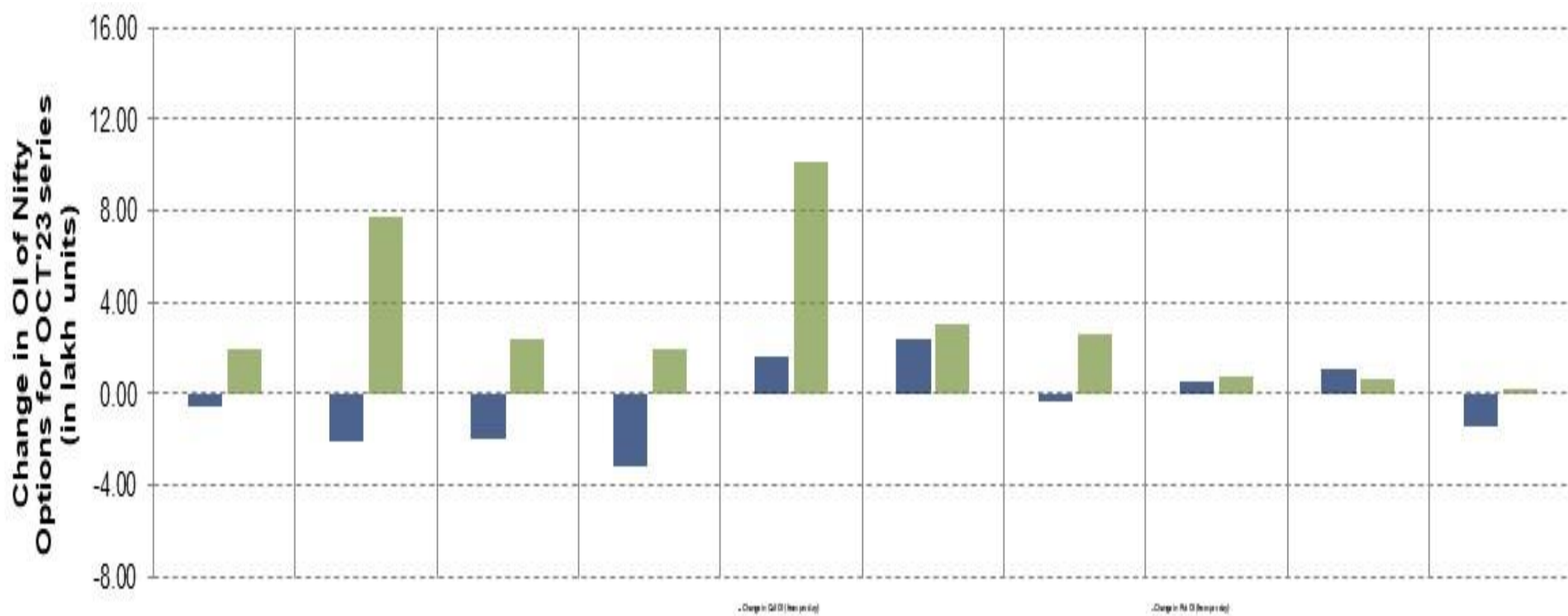
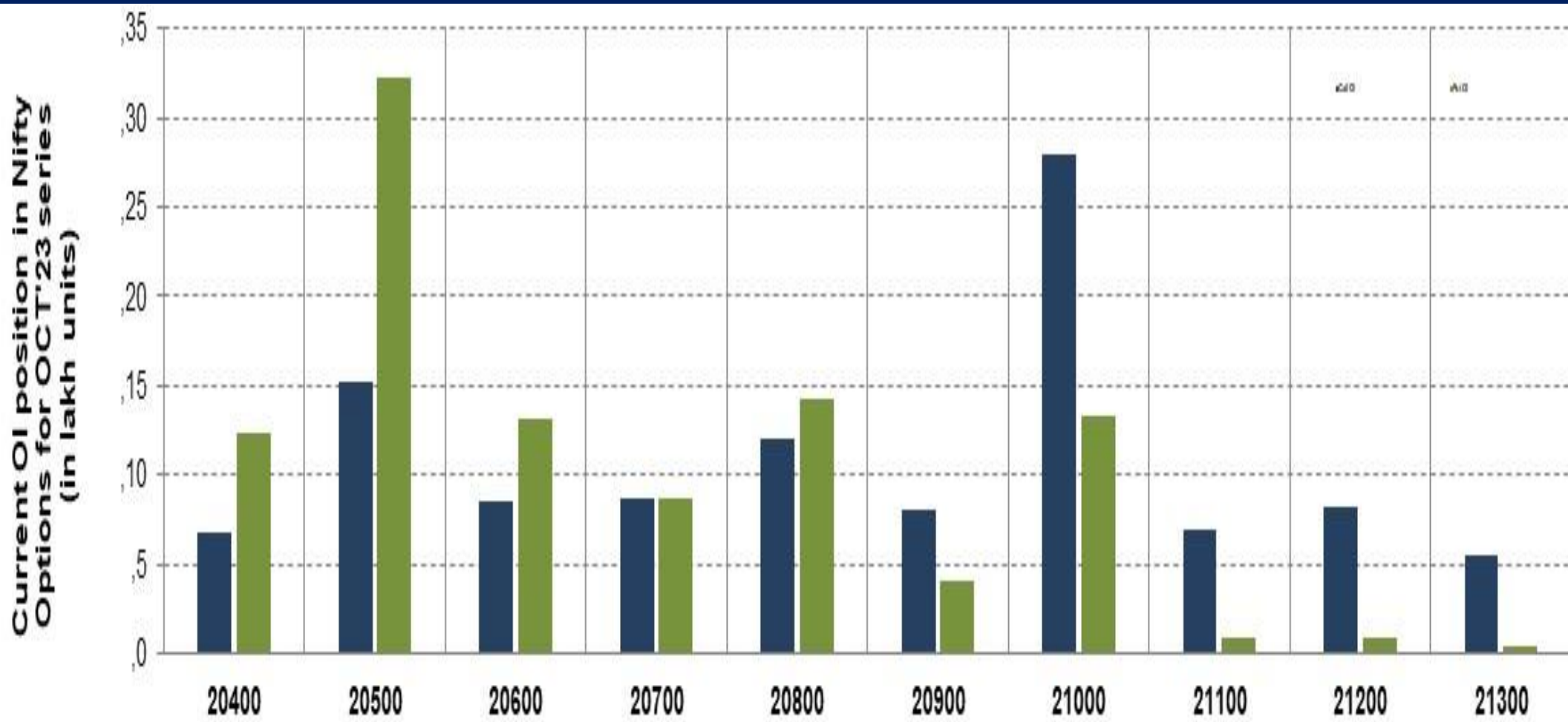
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.31 million in Open Interests is **Strike Price of 20700**
- **Most Active Nifty Put** with an addition of 1.09 millions in Open Interests is **Strike Price of 20800**
- **Maximum Open Interest an outstanding** was 2.80 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 3.22 millions for puts at **Strike Price of 20500**

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